Monetary Theory and Policy IV
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RECENT DEVELOPMENTS IN MONETARY ANALYSIS

Part One — Neoclassical models of monetary analysis

Chapter 1 The quantity theory of money

1.1 The transactions approach
1.2 The cash-balances approach
1.3 The Friedman synthesis

[R08: Ch. 4.1]

Chapter 2 Money as a financial asset

2.1 Money as intermediary good
2.2 Money in the utility function
2.3 Money in the production function

[R08: Ch. 4.2]

Chapter 3 The neoclassical dichotomy and the real-balance effect

3.1 The dichotomous vision of the economic system
3.2 Neutrality and super-neutrality of money
3.3 The real-balance effect

[R08: Ch. 4.3]

Part Two — New-Keynesian models of monetary analysis

Chapter 1 Overlapping-generations models

1.1 The basic model
1.2 The model’s developments
1.3 Scope and limits of this approach

[R08: Ch. 5.1]

Chapter 2 Cash-in-advance models

2.1 Theoretical foundations
2.2 The basic model
2.3 Scope and limits of this approach

[R08: Ch. 5.2]

Chapter 3 Search models

3.1 Theoretical foundations
3.2 Modelling the non-cooperative game
3.3 Scope and limits of this approach

[R08: Ch. 5.3]

Part Three **Post-Keynesian models of monetary analysis**

Chapter 1 Structuralism
1.1 The lack of accommodation by the central bank
1.2 Agents' liquidity preference
1.3 Scope and limits of this approach

[R08: Ch. 6.1]

Chapter 2 Horizontalism
2.1 Firms' demand for credit
2.2 Interest rates and the supply of reserves
2.3 Scope and limits of this approach

[R08: Ch. 6.2]

Chapter 3 Monetary circuit models
3.1 Theoretical principles
3.2 The phases of a monetary circuit
3.3 Scope and limits of this approach

[R08: Ch. 6.3]

[The indications in brackets refer to the corresponding chapters in the textbook: R08 = Rossi (2008).]

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